SUPERIOR COURT

(Commercial Division)

CANADA PROVINCE OF QUÉBEC DISTRICT OF MONTRÉAL

No. 500-11-048114-157

DATE: MARCH 27, 2015

PRESIDING: HONORABLE STEPHEN W. HAMILTON, J.S.C

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C 1985, c. C-36, AS AMENDED:

BLOOM LAKE GENERAL PARTNER LIMITED, QUINTO MINING CORPORATION, 8568391 CANADA LIMITED

CLIFFS QUÉBEC IRON MINING ULC.

Petitioners / Respondents

-and-

THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP BLOOM LAKE RAILWAY COMPANY LIMITED

Mises-en-cause

-and-

FTI CONSULTING CANADA INC.

Monitor

-and-

DYNAMITAGE CASTONGUAY LTÉE

Creditor / Petitioner

ORDER TEMPORARILY LIFTING THE STAY OF PROCEEDINGS

(Section 11.02 of the Companies' Creditors Arrangement Act)

- ON READING the Creditor / Petitioner's Motion entitled Requête pour lever temporairement la suspension des procédures pursuant to Section 11.02 of the Companies' Creditors Arrangement Act (the "CCAA"), corresponding to entry number 48 on the Court record print-out (the "Motion"), the affidavit and the exhibits in support thereof;
- [2] CONSIDERING the Motion, the affidavit and exhibits in support thereof;
- [3] CONSIDERING the absence of contestation by either the Petitioners / Respondents or the Monitor;
- [4] CONSIDERING paragraph 56 of the Order issued by the Honourable Justice Martin Castonguay, J.S.C. on January 27, 2015, as amended on February 20, 2015 (the "Initial Order");

WHEREFORE THE COURT:

- [5] GRANTS Creditor / Petitioner's Motion entitled Motion to temporarily lift the stay of proceedings (the "Motion");
- [6] ABRIDGES the delay of presentation of the Motion and DECLARES that the Motion is properly returnable on March 20, 2015;
- DECLARES the stay of proceedings provided for in the Initial Order lifted on a nunc pro tunc basis, for the sole purposes of allowing (i) the service and registration of the notice of legal hypothec registered on February 11, 2015, in the Land Registry for the Cadastral Division of Saguenay under number 21 344 663 (the "Castonguay Legal Hypothec") as of that date, and (ii) the service and registration of the prior notice of the exercise of a hypothecary right pertaining to the Castonguay Legal Hypothec, registered on March 13, 2015, in the Land Registry for the Cadastral Division of Saguenay under number 21 398 027 as of that date;
- [8] THE WHOLE without costs.

STEPHEN W. HAMILTON, J.S.C